

Balance Sheet
July 31, 2008

ASSETS

Current Assets		
Cash-Kensington 0502	\$	3,195.33
Cash-Kensington 0504		213,452.34
Certificate of Deposit		110,391.15
Accounts Receivable		10,186.76
		337,225.58
Total Current Assets		
Property and Equipment		
Buildings and Fixed Equipment		20,661.54
Accum Depr-Bldg & Fixed Eq		(14,408.00)
Furniture, Fixtures & Equipmen		160,309.59
Accum Depr-Furn. Fix & Eq.		(59,113.00)
Motor Vehicles		79,572.00
Accum Depr-Capital Lease		(23,871.00)
		163,151.13
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		500,376.71
Total Assets		
	\$	500,376.71

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	4,606.09
Payroll Deductions & Withholdi		3,968.96
Payroll Deductions & Withholdi		247.00
Medical Payroll Deductions		718.29
		9,540.34
Total Current Liabilities		
Long-Term Liabilities		
Obligations Under Capital Leas		45,254.02
Deferred Revenues		4,220.28
		49,474.30
Total Long-Term Liabilities		
Total Liabilities		
		59,014.64
Capital		
Fund Eq-Res for St Carryover		466.65
Unreserved-Undesignated FB		(518.27)
Investment in FA, net		126,439.27
Net Assets Inv in Fixed Assets		35,473.84
Net Assets, Unrestricted		136,363.49
Net Income		143,137.09
		441,362.07
Total Capital		
Total Liabilities & Capital		
	\$	500,376.71